

Appendix–I (2)

Reverse Auction Compliance Statement

(To be submitted on company letter head by all Bidders participating in Reverse Auction)

To,

The General Manager
Kerala Gramin Bank ,
Information Technology Wing,
KGB Towers, Head Office,
A K Road, UP Hill, PB No – 10,
Malappuram, Kerala -676505.

Date: -----

Sub: Acceptance of Reverse Auction Business Rules and Terms & conditions in respect of Tender / RFP Ref. No. _____ Dated _____ for procurement of Printers and Scanners.

We refer to the captioned subject and confirm that –

- 1) We _____ (Name of the Company) hereby confirm having submitted our bid for participating in Bank's RFP dated _____ for the procurement of All-in-One Desktop Computers.
- 2) We have accepted and abide by all Terms of captioned Tender documents and Business Rules and Terms & conditions of Reverse Auction for the procurement for which RFP is floated.
- 3) Bank and Service Provider shall not be liable & responsible in any manner whatsoever for my / our failure to access & bid in Reverse Auction due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
- 4) We understand that in the event we are not able to access the auction site, we may authorize Service Provider to bid on our behalf by sending a fax/email containing our offer price before the auction close time and no claim can be made by us on either Bank or Service Provider regarding any loss etc. suffered by us due to acting upon our authenticated fax/email instructions.
- 5) I / We do understand that Service Provider may bid on behalf of other Bidders as well in case of above mentioned exigencies.
- 6) We also confirm that we have a valid digital certificate issued by a valid Certifying Authority.
- 7) We shall participate in Reverse Auction conducted by _____ (Service Provider) and agree to enter into an agreement with him (Service Provider) for making the process of Reverse Auction and its result legally binding on us.
- 8) We shall fax/email duly signed filled-in Price Bid format as provided in the RFP to the Bank and to the service provider within 24 hours of end of Online Reverse Auction without fail.
- 9) We will give break-up of our last / lowest bid price as per Bill of Material at the end of Reverse Auction event within 48 hours without fail.

10) We undertake to supply at our final lowest bid price of Reverse Auction. In case of back out or not supply as per the rates quoted by us, Bank is free to take appropriate action against us and / or forfeit the Bid Security amount, debar us from participating in future tenders.

11) We nominate our official Shri _____ Designation _____ of our company to participate in Reverse Auction. We authorize Bank to issue USER ID & PASSWORD to him. His official e-mail & contact number are as under –
Email: _____ Mobile: _____

12) The Bank and the Service Provider shall contact the above named official for any and all matters relating to the Reverse Auction showing any of the communication modes mentioned in the item No. 11 above.

13) We, hereby confirm that we will honor the bids placed by us during the auction process, failing which we shall forfeit the EMD. We also understand that the Bank may debar us from participating in future tenders.

14) We undertake that the Company shall be bound the bids made by the above name official of our company in Reverse Auction, failing which the Bank shall forfeit the EMD. We agree and understand that the Bank may debar us from participating in future tenders for any such failure on our part.

Signature with company seal:

Name of Authorized Representative :

Designation:

Email :

Mobile :

Tel. No:

Fax No: